



## DEVELOPMENT BANK OF AMERICAN SAMOA

P.O. Box 9

Pago Pago, American Samoa 96799

Telephone: 684-633-4031/Fax: 684-633-0167

Website: [www.dbas.as](http://www.dbas.as)

# FISHERS SMALL LOAN

## GUIDELINES

### ***Program Goal***

“The “Let’s Go Fagota” Program is to assist local fishers with capital, necessary equipment and other farming necessities”.

### ***Program Objectives***

The “Let’s Go Fagota” Small Loan Program aims to achieve the following objectives:

- To promote our local fishing and resources
- To target Fishers who utilize our fresh and ocean waters for fishing
- To provide Fishers with financial assistance to enhance catch of the day value
- Encourage local fishers to improve fishing development within our Territory

### ***Eligible Projects***

- Bait Fishing/Still or Bottom Fishing
- Net Fishing
- Improve traditional fishing (kau pa’a, kuikui, akule, fe’e, kuga, etc)
- Spear Fishing
- Bait Casting
- Crab Fishing

### ***Eligible Uses of Loan Funds***

- Working Capital
- Improvements
- Purchase of equipment
- Expansion

### ***Loan Terms and Conditions***

- Max Loan Amount: \$3,000.00
- Term: 2 years (24 months)
- Interest Rate: 3.00%
- Security/Collateral: Unsecured
- Application Fee: \$50.00 (non-refundable)

### ***Required Documents Needed:***

- Two Notarized Letters of Witnesses confirming Applicant is a Fisherman or Woman
- All Sources of Income (Incomes if Employed by ASG or Private Sector or Retired and receive SSI or VA Pension)
- 2 Recent Monthly Bank Statement
- Two valid forms of valid identification & SSN Card (*Driver’s License, Voter ID, Passport, Birth Certificate*)
- Last 2 years tax returns if self-employed.
- 3 most recent pay stubs

**Applicants must be US Citizens, Nationals or Permanent Residents**



**DEVELOPMENT BANK OF AMERICAN SAMOA**  
Fishers Small Loan Application

Name: Tax ID/SSN#: Telephone: Date:

Mailing Address: Village: County: District:

Nature of Business: No. Of Employees: Established: Current Mgt:

Amount Requested: Purpose of Loan:

**PRINCIPAL/GUARANTOR:**

Name: % of Ownership Title

**BUSINESS REFERENCES:**

Business/Personal Checking: Business/Personal Savings: Loan(s):

Bank Name/Address: Name of Contact: Telephone:

**SIGNATURE/DATE:**

By signing below, you each agree to the following:

- To the best of your knowledge and belief, all answers to the questions in this application are complete and true
- The Development Bank has the right to verify the accuracy of the information provided in this application
- The Development Bank is authorized to check each person's individual and/or business credit rating and
- The Development Bank is authorized to provide credit information concerning the applicants to others

\_\_\_\_\_  
Authorized Signature

\_\_\_\_\_  
Authorized Signature

\_\_\_\_\_  
Print Name & Title

\_\_\_\_\_  
Print Name & Title

\_\_\_\_\_  
Social Security/Tax ID No. Date

\_\_\_\_\_  
Social Security/Tax ID No. Date

---

Guarantor Signature

---

Print Name & Title

---

Social Security/Tax ID No.    Date

---

Guarantor Signature

---

Print Name & Title

---

Social Security/Tax ID No.                      Date